A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1.

WHEREAS, Petitioner has duly filed its petition dated October 29, 1984, to have the following described property designated and declared an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to-wit:

The following described real estate in Allen County, Indiana:

A parcel of land situated in that part of the Southeast Quarter of the Northeast Quarter of Section 28, Township 31 North, Range 12 East, lying North and East of the center line of the public highway known as the Goshen Road and U.S. Highway No. 30, and West of the right-of-way of the Grand Rapids and Indiana Railroad; as by metes and bounds described, to-wit: Commencing on the center line of the public highway known as the Goshen Road at a point situated 763.7 feet Southeasterly of the point of intersection of said highway center line by the North line of the Southeast Quarter of the Northeast Quarter of the said section; thence continuing Southeasterly on the said highway center line, 160.0 feet; thence Northeasterly on a line normal to the said highway center line, 394.0 feet to the West line of the right-of-way of the Grand Rapids and Indiana Railroad; thence North on the said right-of-way line, 211.8 feet to a point situated 231.8 feet South of its intersection by the North line of the Southeast quarter of the Northeast quarter of said section; thence Southwesterly on a line normal to the said highway center line, 532.8 feet to the point of beginning; SUBJECT to the public highway upon the Southwest 45.0 feet thereof.

9

1

2

3

4

5

6

7

8

11

10

12

1314

15

1617

18

1920

21

22

23

24

25

2627

28

29

4,

30

31

32

Page Two

1

2

3

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

The following described real estate in Allen County, Indiana:

A parcel of land situated in that part of the Southeast 1/4 of the Northeast 1/4 of Section 28, Township 31 North, Range 12 East lying North and East of the center line of the public highway known as the Goshen Road and U.S. Highway No. 30 and West of the right-of-way of the Grand Rapids and Indiana Railroad; as by metes and bounds described as follows, to-wit: Commencing on the center line of the public highway known as the Goshen Road at a point situated 763.7 feet southeasterly of the point of intersection of said highway center line by the north line of the Southeast quarter of the Northeast quarter of said Section; thence continuing southeasterly on the said highway center line, 80 feet; thence northeasterly on a line normal to the said highway center line 463.4 feet to the west line of the right-of-way of the Grand Rapids and Indiana Railroad; thence North on the said right-of-way line 105.9 feet to a point situated 231.8 feet of its intersection by the north line of the Southeast quarter of the Northeast quarter of said Section; thence Southwesterly on a line normal to the said highway center line 532.8 feet to the point of beginning, subject to the public highway upon the Southwest 45.0 feet thereof.

said property more commonly known as 2525 and 2514 Goshen Road, Fort Wayne, Indiana;

WHEREAS, it appears that said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 4, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of

21

22

2324

2526

2728

29

30

31

32

Page Three

the Confirming Resolution referred to in Section 3 of this Resolution and shall continue for one (1) year thereafter. Said designation shall terminate at the end of that one-year period.

SECTION 2. That upon adoption of this Resolution:

- (a) Said Resolution shall be filed with the Allen County Assessor;
- (b) Said Resolution shall be referred to the Committee on Finance and shall also be referred to the Department of Economic Development requesting a recommendation from said department concerning the advisability of designating the above designated area an "Economic Revitalization Area";
- (c) Common Council shall publish notice in accordance with I.C. 5-3-1 of the adoption and substance of this Resolution and setting this designation as an "Economic Revitalization Area" for public hearing;
- (d) If this Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as an "Economic Revitalization Area" shall not be finally approved unless said Commission adopts a resolution approving the petition.

SECTION 2. That this Resolution shall be subject to being confirmed, modified and confirmed or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

SECTION 4. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Read the first time in Tull and seconded by ', and o	duly adopted, read the second time
seconded by	(and the City
due legal notice, at the Council Chambers	s, City-County Building, Fort Wayne,
Indiana, on, the, 19,	day of o'clock .M.,E.S.
DATE:	
DAIL.	SANDRA E. KENNEDY, CITY CLERK
Read the third time in full and	on motion by Sia Seesto,
seconded by PASSED (LOST) by the follow	, and duly adopted, placed on its ving vote:
<u>AYES</u> <u>NAYS</u>	ABSTAINED ABSENT TO-WIT:
TOTAL VOTES	
BRADBURY	
BURNS	
EISBART	
GiaQUINTA	
HENRY	
EISBART  GiaQUINTA  HENRY  REDD  SCHMIDT	
SCHMIDT	
STIER	
TALARICO	
DATE: 11-13-84	SANDRA E. KENNEDY, CITY CLERK
Passed and adopted by the Commo	n Council of the City of Fort
Wayne, Indiana, as (ANNEXATION) (APPRO	PRIATION) (GENERAL)
(SPECIAL) (ZONING MAP) ORDINANCE (R	ESOLUTION) NO. 9-136-84
on the 13 dd day of	Tormbed, 1984,
ATTEST:	(SEAL)
Sandra f. Lennedy	Day-GElost
SANDRA E. KENNEDY, CITY CLERK	PRESIDING OFFICER
	the City of Fort Wayne, Indiana,
on the 14th day of M	
at the hour of ///30 o'clo	ck A.M., E.S.T.
	SANDRA E. KENNEDY, CITY CLERK
Approved and signed by me this $19 84$ , at the hour of $300$	
19 87, at the hour of	O'CLOCK M.,E.S.T.
	interse
	WIN MOSES, JR., MAYOR



## APPLICATION FOR DESIGNATION AS AN ECONOMIC REVITALIZATION AREA -REAL ESTATE TAX ABATEMENT-

This application is to be completed and signed by the owner of the property where development or rehabilitation is to occur. The City of Fort Wayne, Indiana, reviews this application for designation as an "Economic Revitalization Area" in regards to its responsibility under Public Law 69, enacted by the General Assembly of the State of Indiana in 1977; and all subsequent amendments made by the General Assembly thereafter.

1.	Applicant Fort wayne C	futch exchange (an indiana partnership)		
2.	Owner(s) Francis M. I	DeMayo and Robert G. DeMayo	Talent Berg	4: 8
3.	Address of Owner(s)	2424 Goshen Road		
		FortWayne, IN 46808		
	_			
4.	Telephone Number of	Owner(s)_(219)484-8505		
5.	Relationship of App	licant to Owner(s) if any same		
6.	Address of Applicant	2424 Goshen Road	4.66	
		Fort Wayne, IN 46808		
				10.00
7.	Telephone number of	Applicant_(219)_484-8505	And the Section of th	75.4
8.	Address of Property Indiana 46808	Seeking Designation Goshen I	Road, Fort W	ayne,
9.	Legal Description of attached) see att	f Property Proposed for Designatio	n (may be	
			And the second s	
0.	Townwhip Washington	Township - Allen County, Indiana		
1.	Taxing District 80	Washington		
				HENN

Current Zoning M-1			
Variance Granted (if any) N/A			
Current Use of Property			
a. How is property presently used? Most of the real estate is unimproved.			
A portion of the real estate has a warehouse on it.			
b. What Structure(s) (if any) are on the property? A warehouse is on a portion of the real estate			
b. What is the condition of this structure/these structures? Good condition.			
Current Assessed Value of Real Estate \$13,300			
a. Land \$10,700			
b. Improvements \$2,600			
Amount of Total Property Taxes Owed During the Immediate Past Year \$977.14			
Description of Proposed Improvements to the Real Estate			
A 20,000 square foot building will be constructed on the real estate.			
Development Time Frame			
a. When will physical aspects of development or rehabilitation begin?  Approximately November 2, 1984.			
b. When is completion expected? March 1, 1985			
Cost of Project (not including land costs) \$365,000.00			

Pe	rmanent Jobs Resulting from Completed Project	
a.	How many permanent jobs will be employed at of in connection	n with
	the project after it is completed? 25 full time and 2 part time now employed; 37 full time and 2 part time will be employed after the	are e projec
	is completed.	
	lation of this new manufacturing equipment?	
b.	What is the nature of those jobs? Il new jobs will be for factor	ory
	employees and one new job will be for a clerical employee	
c.	Anticipated time frame for reaching employment level stated	u.e.i.
	above?	
	Three years	
	ditional municipal services necessitated by installation of nufacturing equipment (e.g. enlargement of sewer, etc.) None	
Un	desirability for Normal Development	
an de ce oc	at evidence can be provided that the project property is locarea "which has become undesirable for, or impossible of, not welopment and occupancy because of a lack of age, development assation of growth, deterioration of improvements or characted cupancy, obsolescence, substandard buildings or other factor we impaired values or prevent a normal development of property of property. The project will be located within the City of Formal development.	ormal et, er of es which
Wa	yne, Indiana, an area which has experienced high unemployment in recent	t years
du	e to economic recession and the relocation of jobs from Fort Wayne to	other
ро	rtions of the country.	
_		
1		

How wil	1 the proposed designation further the economic developme
	ves of the City of Fort Wayne? The proposed project will enab
	나는 사람들은 사람들은 사람들이 되었다면 하는 것이 되었다면 하는 것이 되었다.
Fort Wayn	e Clutch, Inc., lessee of the applicant, to increase the sales of i
roducts	which will necessitate its hiring approximately twelve additional
employees	and the increased economic activity will increase the tax base of
Instrum City of	ort Wayne. ent Number of Commitments or Covenants Enforceably by the Fort Wayne or Allen County (if any). Provide brief tion of same, or a copy thereof. N/A
Zoning	Restrictions
Will th	is project require a rezoning, variance, or approval befo
constru	ction is initiated? YES X NO
Financi	ng on Project
I IIIaiici.	
What is	the status of financing connected with this project?
Lincoln N	ational Bank has agreed to purchase the economic development bonds
	ssued to finance the project. An inducement resolution for the bon
has been	issued by the Fort Wayne, Indiana Economic Development Commission.
·	

I hereby certify that the information and tion are true and complete.	d representation on	this Applica
Francis M. DeMayo, Partner	10/ 29 /84 Date	
Information Below to be filled in by Depa	artment of Economic I	evelopment:
Date Application Received:		
Date Application Forwarded to Law Dept:		
Date of Legal Notice Publication:		
Date of Public Hearing:		
Date of Building Permit:		
Approved or Denied? Date:		
Allocation Area:		_

(

The following described real estate in Allen County, Indiana:

A parcel of land situated in that part of the Southeast Quarter of the Northeast Quarter of Section 28, Township 31 North, Range 12 East, lying North and East of the center line of the public highway known as the Goshen Road and U.S. Highway No. 30, and West of the right-of-way of the Grand Rapids and Indiana Railroad; as by metes and bounds described, to-wit: Commencing on the center line of the public highway known as the Goshen Road at a point situated 763.7 feet Southeasterly of the point of intersection of said highway center line by the North line of the Southeast Quarter of the Northeast Quarter of the said section; thence continuing Southeasterly on the said highway center line, 160.0 feet; thence Northeasterly on a line normal to the said highway center line, 394.0 feet to the West line of the right-of-way of the Grand Rapids and Indiana Railroad; thence North on the said right-of-way line, 211.8 feet to a point situated 231.8 feet South of its intersection by the North line of the Southeast quarter of the Northeast quarter of said section; thence Southwesterly on a line normal to the said highway center line, 532.8 feet to the point of beginning; SUBJECT to the public highway upon the Southwest 45.0 feet thereof.

The following described real estate in Allen County, Indiana:

A parcel of land situated in that part of the Southeast 1/4 of the Northeast 1/4 of Section 28, Township 31 North, Range 12 East lying North and East of the center line of the public highway known as the Goshen Road and U.S. Highway No. 30 and West of the right-of-way of the Grand Rapids and Indiana Railroad; as by metes and bounds described as follows, to-wit: Commencing on the center line of the public highway known as the Goshen Road at a point situated 763.7 feet southeasterly of the point of intersection of said highway center line by the north line of the Southeast quarter of the Northeast quarter of said Section; thence continuing southeasterly on the said highway center line, 80 feet; thence northeasterly on a line normal to the said highway center line 463.4 feet to the west line of the right-of-way of the Grand Rapids and Indiana Railroad; thence North on the said right-of-way line 105.9 feet to a point situated 231.8 feet of its intersection by the north line of the Southeast quarter of the Northeast quarter of said Section; thence Southwesterly on a line normal to the said highway center line 532.8 feet to the point of beginning, subject to the public highway upon the Southwest 45.0 feet thereof. (Commonly known as 2514 Goshen Road, Fort Wayne, Indiana).

The applicant is Fort Wayne Clutch Exchange, an Indiana general partnership composed of two brothers, Francis M. DeMayo and Robert G. DeMayo. The partnership's purpose is to hold and manage real estate located at 2424 Goshen Road, Fort Wayne, Indiana. The real estate and the buildings thereon are being leased to Foft Wayne Clutch, Inc., an Indiana corporation, which remanufactures clutches and driveline components used in motor vehicles. The corporation is owned equally by Francis M. DeMayo and Robert G. DeMayo.

The applicant desires to construct on the real estate a new building which will be leased to Fort Wayne Clutch, Inc., and to purchase new equipment, including a computer, which will also be leased to Fort Wayne Clutch, Inc. The new building and equipment will be utilized to meet an increasing demand for the products of Fort Wayne Clutch, Inc.

All employees involved in the foregoing enterprise are employees of Fort Wayne Clutch, Inc. All new employees hired by reason of this project will be employees of Fort Wayne Clutch, Inc.

PAY City Of Ft Wayne Appropriated Real Est Tax FORT WAYNE CLUTCH, INC. 2424 Goshen Rood FORT WAYNE, INDIANA 46808 TO THE ORDER OF 1.2 2 0 0 m 2 % 2 0 1. THE SUMSO DUS OO OTS 58 5 ... 200 OIIs Oct 29 84 LINCOLN NATIONAL BANK & TRUST CO. FORT WAYNE, INDIANA 46802 DATE FORT WAYNE CLYTCH, INC. 37967 CHECK NUMBER したかん NET CHECK DCLLARS 50 00 71-27

6843 :

A -7	A		
Admin.	Appr.		

## DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution Q-84-11-07
TITLE OF ORDINANCE Declaratory Resolution 3 1711-0/
DEPARTMENT REQUESTING ORDINANCE Economic Development
SYNOPSIS OF ORDINANCE A Declaratory Resolution designating an "Economic
Revitalization Area" under I.C. 6-1.1-12.1. (Fort Wayne Clutch Exchange;
2514 and 2525 Goshen Road)
EFFECT OF PASSAGE The proposed project will enable Fort Wayne Clutch, Inc.,
lessee of the applicant, to increase the sales of its products which will necessitate its hiring approximately twelve additional employees and the
increased economic activity will increase the bax base of the City of For-Wayne.
EFFECT OF NON-PASSAGE Opposite of the above.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$365,000.00
ASSIGNED TO COMMITTEE (PRESIDENT)